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News Release

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## Notice of new medium-term business plan LSV 2030 - Stage 2

The LINTEC Group has formulated LSV 2030 - Stage 2, its new medium-term business plan for the three-year period through the fiscal year ending March 2027, as outlined below.

### Details

Under its basic policy, Contribute to realizing a sustainable world by strengthening the corporate structure through innovation and creating new products and businesses for sustainable growth, Lintec's long-term vision for the period through the fiscal year ending March 2030, LINTEC SUSTAINABILITY VISION 2030 (LSV 2030), calls for implementing various measures under three priority themes, *Solve social issues*, *Foster innovation to build a robust corporate structure*, and *Create new products and businesses to deliver sustainable growth*, which are to be achieved through three-year medium-term business plans serving as milestones toward realization of the long-term vision.

In the first fiscal year of LSV 2030 - Stage 1, the first medium-term business plan, we recorded record highs in both sales and profits, achieving the initial management targets for the final fiscal year of the plan ahead of schedule. As a result, we revised upward the management targets for the final fiscal year. However, earnings suffered during the second year of the plan due to the rising cost of raw materials, fuel, and logistics, in addition to a sharp decline in orders received for Electronic and Optical Products and other products. In the final fiscal year, ending March 31, 2024, we expect challenging business results to continue as the outcomes of a recovering trend since the third quarter in orders received, as well as of price revisions and the devalued yen will be unable to offset the downturn in the first half.

We expect the Group to continue to face a challenging business environment in relation to various factors, including the high cost of fuel and raw materials procurement and growing geopolitical risks. In order to achieve sustained growth for the Group, under LSV 2030 - Stage 2, we will further enhance initiatives targeting the three priority themes to realize the LSV 2030 long-term vision.

In addition, to realize management conscious of matters such as capital costs and share price, we will aim to increase corporate value and maintain a price-to-book-value (P/B) ratio of more than one through steady efforts in areas including achievement of the management targets of the long-term vision's priority themes and the new medium-term business plan LSV 2030 - Stage 2, a cash-allocation policy focusing on investment in growth and returns to shareholders, and active promotion of dialogue with shareholders and IR activities.

## <<Overview of the new medium-term business plan>>

### I. Title, period

LSV 2030 - Stage 2: April 2024 - March 2027

### II. Main initiatives in each business segment

#### ■ Printing and Industrial Materials Products

##### Printing & Variable Information Products Operations

- Sales growth and improved earnings in North America and Asia
- Efforts toward coexistence with the environment and realizing a circular society; etc.

##### Industrial & Material Operations

- Further functional enhancements and sales growth in window films
- New product development and systems sales growth to contribute to solutions to the labor shortage and productivity improvements; etc.

#### ■ Electronic and Optical Products

##### Advanced Materials Operations

- Continued capital investment and responding to demand in growing electronics markets
- Development of new tapes, equipment, and proprietary processes related to packaging technologies in semiconductor back-end processes
- Establishing mass production structures for CNT pellicles for EUV exposure-equipment use; etc.

##### Optical Products Operations

- New product development and sales growth for automotive optical clear adhesive (OCA) and other products
- Development of light diffusion films; etc.

#### ■ Paper and Converted Products

##### Fine & Specialty Paper Products Operations

- Efforts to expand applications for oil- and water-resistant papers
- Development and sales growth for high-performance papers as plastic alternatives; etc.

##### Converted Products Operations

- Enhancement of overseas deployment of casting paper for synthetic leather
- Sales growth for casting paper for carbon fiber composite materials; etc.

### III. Management targets for the year ending March 31, 2027 (final fiscal year of plan)

■ Net sales:	315.0 billion yen
■ Operating income:	25.5 billion yen
■ Profit attributable to owners of parent:	18.0 billion yen
■ Operating profit to net sales:	8% or higher
■ Return on equity (ROE):	8% or higher

\* The details of the plan will be announced in the briefing on financial results for the year ended March 2024 scheduled for May 15, 2024.

\* This document was prepared based on information including projections of economic conditions, market trends, and plans as of the date of its release. Actual results may differ from forecasts for various reasons.