

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2024
[Japanese Accounting Standards] (Consolidated)

Member, Financial Accounting Standards Foundation

May 8, 2024

Name of listed company: LINTEC Corporation

Stock exchange listing: Tokyo Stock Exchange, Prime Market

Code number: 7966

URL: <https://www.lintec-global.com/>

Representative: Makoto Hattori, President and CEO

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Scheduled date for ordinary general meeting of shareholders: June 20, 2024

Scheduled date for starting dividend payments: June 5, 2024

Scheduled date for filing annual securities report: June 20, 2024

Supplemental material on annual results: Yes

Presentation on annual results: Yes (For institutional investors and analysts)

(Amounts less than one million yen are omitted)

1. CONSOLIDATED BUSINESS RESULTS FOR THE FISCAL YEAR ENDED MARCH 31, 2024

(from April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results

(% represents year-on-year changes)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|-------------------------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| FY ended March 31, 2024 | 276,321 | (2.9) | 10,628 | (23.0) | 11,537 | (26.1) | 5,243 | (54.5) |
| FY ended March 31, 2023 | 284,603 | 10.8 | 13,796 | (36.1) | 15,602 | (31.3) | 11,512 | (30.8) |

(Note) Comprehensive income: FY Ended March 31, 2024: 11,602 million yen, down 57.5%

FY Ended March 31, 2023: 27,307 million yen, up 11.4%

| | Net income per share | Diluted net income per share | Return on equity | Ratio of ordinary income to total assets | Ratio of operating income to net sales |
|-------------------------|----------------------|------------------------------|------------------|--|--|
| | Yen | Yen | % | % | % |
| FY ended March 31, 2024 | 76.66 | 76.63 | 2.3 | 3.6 | 3.8 |
| FY ended March 31, 2023 | 167.85 | 167.74 | 5.3 | 5.1 | 4.8 |

(Reference) Equity in net income of affiliates: FY ended March 31, 2024: — million yen FY ended March 31, 2023: — million yen

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|----------------------|-----------------|-----------------|--------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of March 31, 2024 | 333,642 | 232,984 | 69.6 | 3,394.93 |
| As of March 31, 2023 | 304,881 | 227,150 | 74.2 | 3,311.24 |

(Reference) Shareholders' equity: As of March 31, 2024: 232,224 million yen As of March 31, 2023: 226,352 million yen

(3) Consolidated Cash Flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Balance of cash and cash equivalents at end of term |
|-------------------------|--------------------------------------|--------------------------------------|--------------------------------------|---|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| FY ended March 31, 2024 | 39,205 | (21,512) | (1,288) | 52,396 |
| FY ended March 31, 2023 | 5,936 | (12,138) | (12,775) | 33,857 |

2. DIVIDENDS

| | Cash dividends per share | | | | | Total dividends (annual) | Dividend payout ratio (consolidated) | Dividend on equity ratio (consolidated) |
|--------------------------------------|--------------------------|-----------------------|----------------------|----------|--------|--------------------------|--------------------------------------|---|
| | End of first quarter | End of second quarter | End of third quarter | Year-end | Annual | | | |
| | Yen | Yen | Yen | Yen | Yen | Millions of yen | % | % |
| FY ended March 31, 2023 | — | 44.00 | — | 44.00 | 88.00 | 6,015 | 52.4 | 2.8 |
| FY ended March 31, 2024 | — | 44.00 | — | 44.00 | 88.00 | 6,019 | 114.8 | 2.6 |
| FY ending March 31, 2025 (forecasts) | — | 44.00 | — | 44.00 | 88.00 | | 46.3 | |

3. FORECASTS OF CONSOLIDATED BUSINESS RESULTS FOR THE FISCAL YEAR ENDING MARCH 31, 2025
(from April 1, 2024 to March 31, 2025)

(% represents year-on-year changes)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Net income per share |
|-----------|-----------------|-----|------------------|------|-----------------|------|---|-------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 290,000 | 5.0 | 18,000 | 69.4 | 18,000 | 56.0 | 13,000 | 147.9 | 190.05 |

* Notes

(1) Changes in status of significant subsidiaries during the quarter (changes in status of specified subsidiaries accompanying changes in consolidated range): None

Newly consolidated subsidiaries: -

Subsidiaries excluded: -

(2) Changes in accounting principles, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting principles due to revisions to accounting standards: None

(b) Changes other than (a): None

(c) Changes in accounting estimates: None

(d) Retrospective restatements: None

(3) Number of outstanding shares (common stock):

(a) Number of outstanding shares at period-end (including treasury stock)

(b) Number of treasury stocks at period-end

(c) Average number of shares during the period

| | | | | |
|-----|-------------------------|------------|-------------------------|------------|
| (a) | FY Ended March 31, 2024 | 76,688,740 | FY Ended March 31, 2023 | 76,688,740 |
| (b) | FY Ended March 31, 2024 | 8,285,231 | FY Ended March 31, 2023 | 8,329,891 |
| (c) | FY Ended March 31, 2024 | 68,395,624 | FY Ended March 31, 2023 | 68,591,399 |

(Reference) Financial Highlights of the Company

Financial Highlights of the Company for the FY ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Operating results of the Company

(% represents year-on-year changes)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|-------------------------|-----------------|-------|------------------|--------|-----------------|--------|-----------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| FY ended March 31, 2024 | 151,637 | 1.7 | 6,858 | 66.3 | 14,177 | 9.0 | 12,025 | 9.9 |
| FY ended March 31, 2023 | 149,169 | (8.5) | 4,122 | (68.8) | 13,002 | (39.9) | 10,945 | (37.1) |

| | Net income per share | | Diluted net income per share | |
|-------------------------|----------------------|--|------------------------------|--|
| | Yen | | Yen | |
| FY ended March 31, 2024 | 175.82 | | 175.74 | |
| FY ended March 31, 2023 | 159.58 | | 159.48 | |

(2) Financial position of the Company

| | Total assets | | Net assets | | Equity ratio | | Net assets per share | |
|----------------------|-----------------|--|-----------------|--|--------------|--|----------------------|--|
| | Millions of yen | | Millions of yen | | % | | Yen | |
| As of March 31, 2024 | 278,407 | | 191,113 | | 68.6 | | 2,793.09 | |
| As of March 31, 2023 | 246,343 | | 184,892 | | 75.0 | | 2,703.52 | |

(Reference) Shareholders' equity: As of March 31, 2024: 191,056 million yen As of March 31, 2023: 184,809 million yen

* This document is unaudited by certificated public accountants or audit firms.

* Explanation relating to the appropriate use of forecasts of business results and other items of note

• The forecasts included in this document are based on the currently available information and certain assumptions that we believe reasonable. Actual results, etc. may differ from projections due to a variety of reasons.

• Supplemental material will be posted on our website (<https://www.lintec-global.com>) in a timely manner.